

# Clearwater Economic Development Association

## Business Loan Application

### Business Information

Business Name <hr/> Business Street Address <hr/> Business Mailing Address <hr/> City                                  State                                  Zip <hr/> Contact name Title <hr/> Business Phone # (        ) _____ - _____ Fax number            (        ) _____ - _____ e-mail address -	<b>Legal Form of Organization</b> Sole Proprietorship                  Partnership S - Corporation                          LLC C - Corporation                          Other _____ <hr/> Tax ID # _____ <hr/> <b>Nature of Business</b> Service                          Wholesale                  Retail Manufacturing                  Other _____ <hr/> Primary product / service <hr/> Number of people employed at this business including owner/managers. Before loan _____                  After Loan _____ <hr/> <b>Use of Financing:</b> Start new business                  Purchase existing business Expand business                          other _____
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### Principal Owners (Must account for 100% ownership after loan)

	Owner 1	Owner 2	Owner 3	Owner 4
Full Legal Name	First: Middle: Last:	First: Middle: Last:	First: Middle: Last:	First: Middle: Last:
Street address				
Mailing address				
City, St. & Zip				
Phone				
email				
Social Sec. #				
ownership %				
Date acquired				
Title				

### References

	Firm	Contact	Phone
Bank			
Accountant			
Attorney			
Bookkeeper			
Other			
Other			

## Declaration of Principal Owners, Officers and Directors

Please answer the following questions as they apply to the applicant company, each officer, each director, and each owner of 20% or more of the applicant company. For each yes answer attach a separate exhibit providing a detailed explanation.

- |   |     |    |
|---|-----|----|
| 1. Are any involved in any claim or lawsuit? .....  | Yes | No |
| 2. Are any federal, state, or local taxes delinquent? .....   | Yes | No |
| 3. Are any liable under any contingency agreements? .....   | Yes | No |
| 4. Have any ever been involved in bankruptcy or insolvency proceedings? .....   | Yes | No |
| 5. Do any have outstanding judgments? .....   | Yes | No |
| 6. Have any ever had property foreclosed upon or given title in lieu of foreclosure? .....  | Yes | No |
| 7. Are any delinquent for child support payments or on any form of Federal Debt?.....   | Yes | No |
| 8. Are any <b>not</b> citizens of the United States? .....  | Yes | No |
| 9. Is an application under consideration at any other financial institution to fund all or part of this project? If yes, by whom? .....                             | Yes | No |
| 10. Do any owners have applications for financing currently under consideration for any other purpose? If yes please provide details on a separate attachment. .... | Yes | No |
| 11. Have any ever been debarred from receiving federal assistance .....   | Yes | No |

### Equal Opportunity Monitoring

The following information is requested by the federal government in order to monitor compliance with Federal Laws prohibiting discrimination against applicants seeking to participate in the programs offered by CEDA. **You are not required to furnish this information**, but are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. If you chose not to furnish this information, we are required to note the race/national origin of individual applicants on the basis of visual observation or surname. **Please complete one column for each owner.**

If you chose not to provide this information please check this box -

Owner 1	Owner 2	Owner 3	Owner 4
<b>Ethnicity</b> Hispanic Non-Hispanic  <b>Race</b> Native American/ Alaskan Native Asian African American Native Hawaiian / Pacific Islander White  <b>Gender</b> Male Female	<b>Ethnicity</b> Hispanic Non-Hispanic  <b>Race</b> Native American/ Alaskan Native Asian African American Native Hawaiian / Pacific Islander White  <b>Gender</b> Male Female	<b>Ethnicity</b> Hispanic Non-Hispanic  <b>Race</b> Native American/ Alaskan Native Asian African American Native Hawaiian / Pacific Islander White  <b>Gender</b> Male Female	<b>Ethnicity</b> Hispanic Non-Hispanic  <b>Race</b> Native American/ Alaskan Native Asian African American Native Hawaiian / Pacific Islander White  <b>Gender</b> Male Female
% of ownership _____	% of ownership _____	% of ownership _____	% of ownership _____

### Certification and Signatures

The undersigned certifies that all statements in this application and on each document submitted in connection herewith, including federal income tax returns are true, correct and complete. The undersigned authorizes representatives of Clearwater Economic Development Association (the lender) to make such inquiries and gather such information as the lender deems necessary and reasonable concerning any information provided to the lender on this application or on any related document, including the Internal Revenue Service, and Credit Bureau Reporting agencies. The undersigned further agrees to notify the lender promptly of any material change in any such information.

\_\_\_\_\_  
By (Authorized signature)

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date:

\_\_\_\_\_  
By (Authorized signature)

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date:

**Project Cost Summary**

	\$\$ Amount	Source of estimate
Land & Building		
New Construction		
Renovation/Remodel		
Equipment		
Inventory		
Appraisals, inspections, etc.		
Professional costs		
Financing fees		
Other		
Other		
Other		
<b>TOTAL</b>		

**Funding Sources**

Source	\$\$ Amount	Status
Owner's Cash Investment		Proposed Pending Committed/approved
Bank Financing		Proposed Pending Committed/approved
Other:		Proposed Pending Committed/approved
Amount Requested from CEDA		
<b>TOTAL</b>		

\_\_\_\_\_  
By (Authorized signature)

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date:

\_\_\_\_\_  
By (Authorized signature)

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date:

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, gender, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

The Federal Agency that administers compliance with this law is the  
Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.

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Clearwater Economic Development Association, Inc.  
is an equal opportunity provider and an equal opportunity employer.